



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of all Sizes

Release Date: June 28, 2004
Disaster Bulletin #3 3587 - WV

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BULLETIN ***SBA DISASTER ASSISTANCE INFORMATION***

Charleston, WV Declaration #3587/9ZH4 – Presidential Disaster Declaration for damage associated with the severe storms, flooding and landslides that occurred May 27, 2004 and continuing. The Presidential declaration makes Physical Disaster Loans available to homeowners, renters and businesses located in the primary counties of Boone, Braxton, Cabell, Calhoun, Clay, Fayette, Gilmer, Jackson, Kanawha, Lewis, Lincoln, Logan, Mason, McDowell, Mercer, Mingo, Nicholas, Putnam, Raleigh, Roane, Wayne, Webster, Wirt and Wyoming. Economic Injury Disaster Loans (EIDLs) are available to eligible small businesses in the primary counties, as well as the contiguous counties of Boyd, Lawrence, Martin and Pike in the Commonwealth of Kentucky; Gallia, Lawrence and Meigs in the State of Ohio; **Bland, Buchanan, Giles and Tazewell in the Commonwealth of Virginia**; and Doddridge, Greenbrier, Harrison, Monroe, Pocahontas, Randolph, Ritchie, Summers, Upshur and Wood in the State of West Virginia.

Loan Application Filing Deadline:	Physical Loss Loans:	August 6, 2004
	Economic Injury Loans:	March 7, 2005

Notes:

1. Storm victims may obtain disaster loan applications and information regarding SBA disaster loan programs by visiting with SBA loan officers at the following locations:

Logan County
Chapmanville High School
200 Vance Street, Chapmanville
Monday – Saturday 10:00 a.m. until 7:00 p.m.

Logan County
Logan High School
1 Wildcat Way, Logan
Monday – Saturday 10:00 a.m. until 7:00 p.m.

Mercer County
Mercer County Health Center
Blue Prince Rd., Bluefield
Monday – Saturday 10:00 a.m. until 7:00 p.m.

Mingo County
Lenore K School 8
#1 Ranger Drive, Lenore
Monday – Saturday 10:00 a.m. until 7:00 p.m.

Mingo County
Burch High School
Route 2 Box 521 A, Delbarton

Monday – Saturday 10:00 a.m. until 7:00 p.m.

Wyoming County
Oceana City Hall
Route 10, Cook Parkway, Oceana
Monday – Saturday 10:00 a.m. until 7:00 p.m.

2. SBA's Customer Service department is staffed with experienced loan officers who are prepared to issue applications, assist victims with them and answer questions. SBA's toll free telephone number is **1-800-659-2955** or **1-800-877-8339** for the hearing-impaired. *However, the first step in the process is to call FEMA's toll free number at 1-800-621-FEMA (3362).*
3. To date SBA has approved 22 loans for \$713,900.

SBA offers low-interest, long-term loans to homeowners, renters, businesses of all sizes and nonprofit organizations affected by the disaster, as follows:

- Interest rates can be as low as 2.75 percent with terms up to 30 years.
- SBA disaster loans cover uninsured disaster losses only.
- Homeowners may apply for loans up to \$200,000 for real estate damages and, along with renters, up to \$40,000 for personal property losses.
- Businesses of all sizes and nonprofit organizations may apply for loans up to \$1.5 million for combined physical and economic losses.
- Economic injury disaster loans (EIDLs) are working capital loans available to **small businesses** unable to pay bills or meet operating expenses because of this disaster.

Congressional Offices may contact Colleen Hiam or Perry Pedini at (716) 282-4612 for more information.

For more information visit SBA's website at www.sba.gov/disaster
SBA Disaster Assistance Office/Area 1 - 360 Rainbow Blvd., South - Niagara Falls, NY 14303