

New

**Austin
Women's Business Center**

New

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“Women’s Business Center Program”

Women’s Business Centers (WBCs) across the country are providing training and technical assistance to would-be, new, and established women business owners.

Between 2001 and 2003, the SBA provided \$37 million to as many as 92 women’s business centers across the country. A new analysis of data provided by these centers to the SBA shows that this investment is paying off in increasing numbers of clients counseled, businesses started, and new jobs created...

During the two-year period from 2001 to 2003 – while funding for the program remained essentially flat (\$12 million in 2001 and \$12.5 million in 2003) – the number of client contacts rose 61%, the number of clients served nearly doubled (a 91% increase), the number of new firms created increased by 376%, and the businesses counseled by these centers generated an estimated economic impact of \$500 million in gross receipts, with \$51.4 million in profits. Over the period, women’s business center clients also reported starting 6,660 new firms and creating 12,719 new jobs.

The complete report, “Analyzing the Economic Impact of the Women’s Business Center Program,” as well as, a “Research in Brief” is found on the National Women’s Business Council web site, www.nwbc.gov.