



NEWS RELEASE

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LITTLETON COMPANY BENEFITS FROM NEW SMALL BUSINESS TAX LAWS

Boston, Mass. (April 9, 2004) – Lasertone Corp. of Littleton, Mass. is one of thousands of small businesses nationwide that have benefited this tax season from two recent changes to tax law.

Last year, President Bush signed legislation that cuts taxes for America's small businesses by an average of almost \$3000 and quadruples the deductibility of equipment expensing.

"President Bush has made job growth one of his top priorities and the tax policy which he signed into law last year makes it much easier for small businesses to grow and thrive," said U.S. Small Business Administration New England Regional Administrator Jeffrey Butland.

One of those small businesses is Littleton-based Lasertone, Inc. Founded in 1989, Lasertone employs more than 70 people and is the nation's leading woman-owned manufacturer of networked printer supplies, services and hardware.

"More than \$100,000 of approximately \$350,000 invested in our business last year qualified for tax breaks. This helped net our company about \$30,000 in additional funds not used for taxes," said Nancy Connolly, Lasertone CEO.

“Any money not earmarked for additional taxes supports all types of growth within Lasertone, whether it’s buying an additional company vehicle or other needed equipment,” said Connolly.

Additionally, the President’s tax cut provided Lasertone with an added incentive to move ahead with a business plan to hire 20 new people this year, according to Connolly.

“Lasertone is helping to spread the word about the tax provisions that have helped it grow and thrive,” said Butland.

“Too many small business owners still don’t realize that they can now deduct up to \$100,000 of the expense of new business equipment. Lasertone and the SBA want small businesses in Massachusetts to know that they have new tools to help their business grow.”