



NEWS RELEASE

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PRESIDENT OF MAINE SCIENTIFIC RECEIVES SMALL BUSINESS EXPORTER OF THE YEAR AWARD FROM THE U.S. SMALL BUSINESS ADMINISTRATION

Augusta, Maine -- John M. Knizeski, III, President of Maine Scientific, Inc., is the recipient of the U.S. Small Business Administration's (SBA) 2004 Maine Small Business Exporter of the Year. Edward D. Hause, Vice President, Northeast Bank in Brunswick, nominated Knizeski for this award.

John Knizeski and Maine Scientific, Inc. have created a very good niche product in the hearing aid industry. So good, that the company exported 91.5% of its sales during 2003. Knizeski, President, expects this trend to continue. The company manufactures specialized electronic coils that are used in the hearing aid sector. "Our uncompromising commitment to the quality of our end product has created a strong relationship with customers. We work very hard in design, training, procurement of quality materials and workmanship to satisfy our customers", said Knizeski.

Maine Scientific moved from Brunswick in 2002 and is now a key employer in the Town of Richmond's former Etonic Shoe building. Since the move, Maine Scientific has increased employment from 19 to 30 and is operating 2 shifts.

Knizeksi said, "I am thankful that the SBA was able to provide us assistance when we needed it. It's not always easy to come up with working capital to increase workforce."

"When given the opportunity, we stress the importance of exporting as a way of doing business in Maine. We have worked very closely with Richmond's Department of Community and Economic Development and have made ourselves available to other businesses looking to enter the exporting arena. There is large growth potential in the export market," stated Knizeski.

Knizeski will be honored at the SBA award celebration on May 25th at Spectacular Event Center in Bangor.

For further information on the award winners or the award celebration contact Bonnie Erickson at 622-7275 or Sandra Fontaine at 207-622-8381.

