



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of all Sizes

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VINEYARD BUSINESS WINS PRESTIGIOUS SBA AWARD

Mansion House is recognized for disaster recovery

Boston, MA – The U.S. Small Business Administration announced today that Sherman and Susan Goldstein, owners of The Mansion House on Martha’s Vineyard have been named the national winner of this year’s Phoenix Award for Small Business Disaster Recovery.

The annual award is presented to a small business owner that exemplifies resiliency and perseverance in overcoming the unpredictable and debilitating effects of a disaster. The Goldsteins are being recognized for their remarkable recovery from a devastating fire that resulted in the total destruction of their 32-room inn and resort. They will accept their award as part of the SBA’s National Small Business Week celebration in Orlando, Fla. May 19-21.

“This award is symbolic of the remarkable strength, courage and determination displayed by Mr. and Mrs. Goldstein in rebuilding their business,” said SBA Area Director William E. Leggiero, Jr. “In the true spirit of the Phoenix, the Goldsteins picked themselves up from the ashes to rebuild a much-loved Martha’s Vineyard landmark and anchor of the Tisbury business district.”

In the early morning hours of December 19, 2001, a three alarm fire ripped through Vineyard Haven on the island’s northern shore. When the blaze was finally extinguished, the Mansion House had been reduced to rubble. The inn has a long and storied history dating to 1794 and the Goldsteins have operated the business since 1985. A combination of public and private financing sources, including an SBA economic injury disaster loan, helped fund the reconstruction. On July 15, 2003, the Mansion House culminated a \$10 million rebuilding project by celebrating its grand re-opening

For more information visit SBA’s website at www.sba.gov/disaster

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