

# Need between \$5,000 and \$250,000 to start or grow your small business?



## Consider the **SBA CommunityExpress Loan Program...**

Effective October 1, 2008, SBA introduced the newly restructured and enhanced Community Express Pilot Loan program, which has been redesigned to better focus SBA's financial and technical assistance resources on the needs of the Nation's underserved communities. Under this program, approved SBA lenders are being authorized to adopt SBA's most streamlined and expedited loan procedures to provide a unique combination of financial and technical assistance to borrowers located in these communities.

In restructuring Community Express, SBA has clarified the communities that are eligible, which generally comprise SBA's Historically Underutilized Business Zones (HUBZones) and those communities identified as distressed through the Community Reinvestment Act (CRA). (Additional information on HUBZone areas is available at <http://map.sba.gov/hubzone/init.asp> and on CRA areas at <http://www.ffiec.gov/Geocode/default.aspx>.)

In addition, to encourage small businesses start-ups, SBA also makes eligible loans of \$25,000 or less for Community Express, regardless of where small businesses are located.

SBA has also clarified its technical assistance (T/A) requirements, and has made its online technical assistance facilities available to borrowers under the program. (Community Express borrowers may initiate Community Express online technical assistance at: <http://web.sba.gov/sbtn/sbat/index.cfm?Tool=1>.)

### **Who is eligible?**

Generally, communities in SBA's Historically Underutilized Business Zones (HUBZones) and those identified as distressed through the Community Reinvestment Act (CRA). (Additional information on HUBZone areas is available at <http://map.sba.gov/hubzone/init.asp> and on CRA areas at <http://www.ffiec.gov/Geocode/default.aspx>.)

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## CommunityExpress Highlights

Loans from \$5K to \$250K  
No business plan required prior to applying  
Minimal paperwork & Rapid turnaround

No Collateral required on loans up to \$25K  
Open to most small, for-profit businesses

### What can loan be used for? Any reasonable business purpose including:

Working capital  
Inventory  
Equipment purchase

Real estate purchase  
Construction of owner-occupied real estate

### Contact an approved CommunityExpress Lender:

Borrego Springs Bank	Frederick Crispen, Toll Free 1-866-644-0042 Direct 1-850-230-0454
Innovative Bank	Susan Carlson, (757) 714-7709
SunTrust Bank	Brian K. Smith, (804) 270-8168
Superior Financial Group, LLC	Michael Ermi, 1-877-675-0500

### Richmond District Office Technical Assistance Providers:

Cascade Sierra Solutions  
32850 East Pearl Street  
Coburg, OR 97408  
Contact: Sharon Banks  
Phone: (541) 302-0900 or 1-866-345-3390

Dan River Small Business Development Center  
300 Ringgold Industrial Parkway  
Danville, VA 24540  
Contact: Diane Arnold, Director  
Phone: (434) 791-7321

The Flory Small Business Center, Inc.  
10311 Sudley Manor Drive  
Manassas, VA 20109  
Contact: Linda D. Decker  
Phone: (703) 335-2500  
E-mail: florycenter@verizon.net

The International Center for Assistance, Inc.  
(ICFA)  
501 E. Franklin Street, Suite 528  
Richmond, VA 23219  
Contact: Susan F. Carlson, President  
Phone: (757) 498-1800; (757) 714-7709 cell  
or (877) 543-5HELP4U - toll free  
FAX 498-1876  
sscarlson@msn.com OR sfcarlson@icfainc.org  
www.icfainc.org

Lynchburg SCORE: Counselors to America's  
Small Business  
Federal Building, 1101 Court Street, Suite A42  
Lynchburg, VA 24504  
Contact: Dan Lynch  
Phone: (434) 846-3235  
E-mail: Lynchburgscore@verizon.net

Middle Peninsula Business Development  
Partnership  
125 Bowden Street  
Saluda, VA 23149  
Contact: Candie Newman  
Phone: (804) 758-4917  
E-mail: cnewman@mppdc.com

New Visions, New Ventures, Inc.  
701 E. Franklin Street, Suite 712  
Richmond, VA 23219  
Contact: Caroline Nowery  
Phone: (804) 643-1081

Richmond SCORE: Counselors to America's  
Small Business  
400 North 8th Street, Suite 1150  
Richmond, VA 23219  
Contact: Hardy Koska  
Phone: (804) 771-2400, Ext. 131

Small Business Development Center of  
Hampton Roads, Inc.  
400 Volvo Parkway  
Chesapeake, VA 23320  
Contact: Sheila Guillette  
Phone: (757) 664-2595

Staunton Creative Community Fund  
9 South Augusta Street  
Staunton, VA 24401  
Contact: Tanya Brockett  
Phone: (540) 213-0333