



# SBA Information Notice

---

**TO:** All Employees **CONTROL NO.:** 5000-1078  
**SUBJECT:** CY 2009 Schedule of 1502 Report & Payment Due Dates for 7(a) Loans **EFFECTIVE:** 10/22/2008

---

The following is the calendar year 2009 schedule for any required 1502 reporting and for any regular 7(a) payments associated with 1502 reporting (secondary market payments and ongoing guaranty fees). As noted in Paragraph 6 of SBA Form 1086, secondary market and ongoing guaranty fee payments are due to the Fiscal and Transfer Agent (Colson Services) (FTA) on the third **calendar** day of each month, or the next business day if the third day is not a business day.

The SBA allows a grace period of two business days after the due date. If the FTA receives a regularly scheduled payment after the expiration of the grace period, a Late Penalty is assessed (subject to a maximum of \$5,000). Paragraph 6(c) of SBA Form 1086 explains the components of the Late Penalty. Lenders will be billed for Late Penalties at the end of each month, which are due to the FTA with the lender's next monthly remittance. Below is the schedule of **final** due dates, which **includes** the two business day grace period. Payments received after the final due date will be subject to the Late Penalty.

	<u>2009</u>
<b>JANUARY</b>	7
<b>FEBRUARY</b>	5
<b>MARCH</b>	5
<b>APRIL</b>	7
<b>MAY</b>	6
<b>JUNE</b>	5
<b>JULY</b>	7
<b>AUGUST</b>	5
<b>SEPTEMBER</b>	8
<b>OCTOBER</b>	7
<b>NOVEMBER</b>	5
<b>DECEMBER</b>	7

Questions regarding this notice may be directed to Jihoon Kim at 202-205-6024. Questions concerning specific Late Penalties that have been billed should be directed to Larry Packer of Colson Services at (718) 315-5102 or e-mail to [latepenalty@colsonservices.com](mailto:latepenalty@colsonservices.com).

---

Grady Hedgespeth  
 Director  
 Office of Financial Assistance

---

**EXPIRES: 10/1/2009**

**PAGE 1 of 1**

SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete  
 Must be accompanied by SBA Form 58