



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

**Release Date:** September 26, 2007

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## **SBA to Close Disaster Loan Outreach Center In Custer County**

**Sacramento, CA** – John L. Brown II, Director of the U. S. Small Business Administration’s (SBA) South Dakota District Office, announced today that SBA will close its Disaster Loan Outreach Center (DLOC) in Hermosa. “The center at the **Hermosa Town Hall, 238 North Main Street (Lower Level)**, will close at **6 pm on Wednesday, October 3,**” said Brown.

SBA opened the center on August 29 to provide personalized assistance to residents and businesses affected by the flooding that occurred on August 17. “At the center, SBA’s customer service representatives answer questions about how a disaster loan from SBA may help each victim recover from the disaster, explain the disaster loan application process, issue loan applications and help each individual and business owner complete their application,” he said.

Disaster victims who have received an SBA application are encouraged to return it to SBA at the center before it closes. After SBA’s outreach center closes, individuals and businesses should mail their completed applications to the U. S. Small Business Administration at 14925 Kingsport Road, Forth Worth, TX 76155. The filing deadline to return applications for property damage is **October 26, 2007.**

The Disaster Loan Outreach Center is located and open on the days and times indicated:

Hermosa, SD  
Disaster Loan Outreach Center  
Hermosa Town Hall  
238 North Main Street  
Lower Level

Mondays through Fridays, 9 am – 6 pm

**Closes at 6 pm on Wednesday, October 3**

Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the August 17 flooding. So far, SBA has approved more than \$640,000 in disaster loans to 12 South Dakota residents and businesses affected by the flooding.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage. The deadline to return economic injury loan applications is **May 27, 2008**.

Individuals and business owners unable to visit SBA at the center may obtain information and loan applications by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call toll-free (800) 877-8339. Disaster assistance information is also available on SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).

*or more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>.*

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