



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Will Remain in Shelbyville; Urges Return of Applications

ATLANTA – The U.S. Small Business Administration announces today that the Disaster Loan Outreach Center will remain open in Shelby County until further notice. The Center will remain open in Shelby to make it convenient for the disaster victims who have questions or need assistance with completing their SBA disaster loan applications. The SBA encourages victims of severe storms, flooding and tornadoes that occurred on May 30, 2008 and continuing to visit the Center and apply for assistance.

“Providing individual assistance is an important part of what we do to help people recover from a disaster,” said Frank Skaggs, Director of SBA Field Operations Center East. “SBA Customer Service Representatives are on hand at the Center to issue loan applications, explain the process and assist individuals in completing their application.”

The location of the Disaster Loan Outreach Center is:

Shelby County

Courthouse Annex, Emergency Management. Office – 2nd Floor
25 W. Polk Street
Shelbyville, IN 46176

Hours: 8: a.m. to 4 p.m.

Open: Monday - Friday

Closed: Friday, July 4 in recognition of Independence Day

Open: until further notice

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property,” said Frank Skaggs.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, inventory, machinery and equipment. The SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage in the future.

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For small businesses only, the SBA offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

The interest rates are as low as 2.687 percent for homeowners and renters and as low as 4 percent for businesses. Loan terms can be up to 30 years. Actual loan amounts and terms are set by the SBA, and are based on each applicant's financial condition.

Those unable to visit one of the Centers and who have registered with FEMA may obtain an application by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 9 p.m. and Saturday and Sunday from 9 a.m. to 6:00 p.m. EDT or by emailing our customer service center at disastercustomerservices@sba.gov. Business loan applications can also be downloaded from the SBA website at www.sba.gov/services/disasterassistance. Completed applications should be returned to the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

The deadline to return applications for physical damage is **August 11, 2008**; the deadline to return economic injury applications is **March 11, 2009**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance