

# Gulf Opportunity Pilot Loan Program (GO Loans)

The U.S. Small Business Administration is initiating a one-year *Gulf Opportunity Pilot Loan (GO Loans) Program* to expedite small business financing to those communities severely impacted by Hurricanes Katrina and Rita. The Agency will provide its full guaranty and streamlined and centralized loan processing to qualified lending partners that agree to make expedited SBA 7(a) loans available to small businesses located in those disaster areas.

## GO Loan Features

- ✓ **Targeted Relief for Small Businesses** – Eligible small businesses must be located in counties/parishes, including contiguous counties, declared major disaster areas. Maximum loan amount is \$150,000.
- ✓ **SBA's Most Favorable Guaranty** – Full 85% guaranty applies.
- ✓ **Streamlined Paperwork for Lenders & Borrowers** – Lenders use mostly their own procedures and paperwork.
- ✓ **Expedited Processes for Lenders to Join Pilot** – Preferred Lender Program (PLP) lenders may request expedited processing.
- ✓ **Mississippi Lenders Eligible Immediately** – All approved SBAExpress Lenders are eligible to participate and are as follows:

### **BancorpSouth Bank**

Gary W. Martin, VP  
Tupelo, MS  
(662) 680-2345

### **Community Bank of MS\***

Ralph Hall, Senior VP  
Flowood, MS  
(601) 939-7979

### **Regions Bank**

Bud Boudreaux, VP  
Gulfport, MS  
(228) 867-5407

### **Trustmark Bank**

Patricia McMahon, VP  
Jackson, MS  
(601) 208-7391

### **BankPlus**

Jonathan Taylor, VP  
Jackson, MS  
(601) 952-1667

### **Covington County Bank**

Patricia Speed, Senior VP  
Collins, MS  
(601) 765-6551

### **State Bank & Trust Co.**

Joycelyn Mitchell, VP  
Greenwood, MS  
(662) 453-6811

### **Whitney National Bank**

Ronnie Emile, AVP  
Gulfport, MS  
(228) 214-7221

### **Century Bank**

Brenda Yonge, VP  
Lucedale, MS  
(601) 947-7511

### **First Financial Bank**

Chris Stewart, VP  
Carthage, MS  
(601) 267-0095

### **The First Bank**

Jeff Lacher, VP  
Hattiesburg, MS  
(601) 268-1834

### **Coast Community Bank**

Mike Cooper, VP  
Gulfport, MS  
(228) 897-6083

### **Hancock Bank**

Thomas N. Collins, VP  
Biloxi, MS  
(228) 435-5310

### **The Peoples Bank**

Patrick Wild, VP  
Biloxi, MS  
(228) 435-5511

**New Lenders Added!**

\*Also other Community Banks in Ellisville, Hattiesburg, Meridian, & First National Bank of Lucedale. Please contact the Mississippi District Office at (601) 965-4378 or the Gulfport Branch Office at (228) 863-4449 for more information.