



U.S. Small Business Administration

DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance Area 3- 14925 Kingsport Road - Ft. Worth, TX 76155

Date: July 27, 2004
Release Number: 04-193

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SBA Economic Injury Loans Available *Business owners urged to apply*

FORT WORTH, TX -- Businesses in some Nebraska, Kansas, and Iowa counties can now apply for disaster loan assistance from the U.S. Small Business Administration (SBA). Economic Injury Disaster Loans are available to eligible small businesses that suffered a substantial loss of income as a result of severe storms, tornadoes, and flooding that occurred May 20 - June 1, 2004. These loans are not intended to cover physical damages resulting from the disaster. Businesses in the following counties are eligible to apply:

Nebraska:

Adams	Dawson	Howard	Pawnee	Sherman
Buffalo	Dodge	Jefferson	Phelps	Thayer
Burt	Douglas	Johnson	Platte	Washington
Butler	Fillmore	Kearney	Polk	Webster
Cass	Franklin	Lancaster	Richardson	York
Clay	Gage	Merrick	Saline	
Colfax	Hall	Nemaha	Sarpy	
Cuming	Hamilton	Nuckolls	Saunders	
Custer	Harlan	Otoe	Seward	

Kansas:

Jewell	Nemaha	Republic	Washington
Marshall	Phillips	Smith	

Iowa:

Fremont	Harrison	Mills	Pottawattamie
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To obtain an application, interested businesses should call the SBA toll-free number 1-800-366-6303 or TDD 817-267-4688 for the hearing impaired. The deadline for filing an application is **February 25, 2005**.

This disaster loan is a working capital loan that can help a business meet installments on long-term debt, accounts payable, and overhead expenses that would have been met had the disaster not occurred. Refinancing of long-term debt, however, is not eligible under this loan program. The loan program is designed for those businesses with substantial disaster-related needs and will supplement monies the business owner can provide from other sources.

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Loans are available for up to \$1,500,000 for actual disaster-related financial needs of the business. Interest rates are 2.75 percent and terms may extend to thirty (30) years, depending upon the repayment ability of the individual applicant. To qualify, businesses must be small by SBA size standards. Businesses that can meet their financial needs through other sources are not eligible. Farmers and ranchers are not eligible for these loans; however, they may be eligible for disaster assistance from other Federal agencies.

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For more information visit SBA's website at www.sba.gov/disaster.