



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance Area 3 – 14925 Kingsport Road – Ft. Worth, TX 76155

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Contact: Michael Lampton
Jim Atkins
Phone: (817) 868-2300

SBA Economic Injury Loans Available *Business owners urged to apply*

FORT WORTH, TX -- Businesses in some Missouri, Iowa, Kansas counties can now apply for disaster loan assistance from the U.S. Small Business Administration (SBA). Economic Injury Disaster Loans are available to eligible small businesses that suffered a substantial loss of income as a result of severe storms, tornadoes, and flooding that occurred May 19 – May 31, 2004. These loans are not intended to cover physical damages resulting from the disaster. Businesses in the following counties are eligible to apply:

Missouri:

Adair	Cass	Grundy	Livingston	Randolph
Andrew	Cedar	Harrison	Macon	Ray
Atchison	Chariton	Henry	Marion	Saline
Audrain	Clark	Hickory	Mercer	Schuyler
Barton	Clay	Holt	Monroe	Scotland
Bates	Clinton	Howard	Morgan	Shelby
Benton	Dade	Jackson	Nodaway	St. Clair
Boone	Dallas	Johnson	Pettis	Sullivan
Buchanan	Daviess	Knox	Platte	Vernon
Caldwell	De Kalb	Lafayette	Polk	Worth
Camden	Gentry	Lewis	Putnam	
Carroll	Greene	Linn	Ralls	

Iowa:

Decatur	Page	Ringgold	Taylor	Wayne
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Kansas:

Atchison	Crawford	Johnson	Linn	Wyandotte
Bourbon	Doniphan	Leavenworth	Miami	

To obtain an application, interested businesses should call the SBA toll-free number 1-800-366-6303 or TDD 817-267-4688 for the hearing impaired. The deadline for filing an application is **March 11, 2005**.

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SBA Disaster Loan Available

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This disaster loan is a working capital loan that can help a business meet installments on long-term debt, accounts payable, and overhead expenses that would have been met had the disaster not occurred. Refinancing of long-term debt, however, is not eligible under this loan program. The loan program is designed for those businesses with substantial disaster-related needs and will supplement monies the business owner can provide from other sources.

Loans are available for up to \$1,500,000 for actual disaster-related financial needs of the business. Interest rates are 2.75 percent and terms may extend to thirty (30) years, depending upon the repayment ability of the individual applicant. To qualify, businesses must be small by SBA size standards. Businesses that can meet their financial needs through other sources are not eligible. Farmers and ranchers are not eligible for these loans; however, they may be eligible for disaster assistance from other Federal agencies. SBA can also increase a Borrower's loan with physical damage by 20% to assist with mitigation measures.

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For more information visit SBA's website at www.sba.gov/disaster.

“As Us About Mitigation”