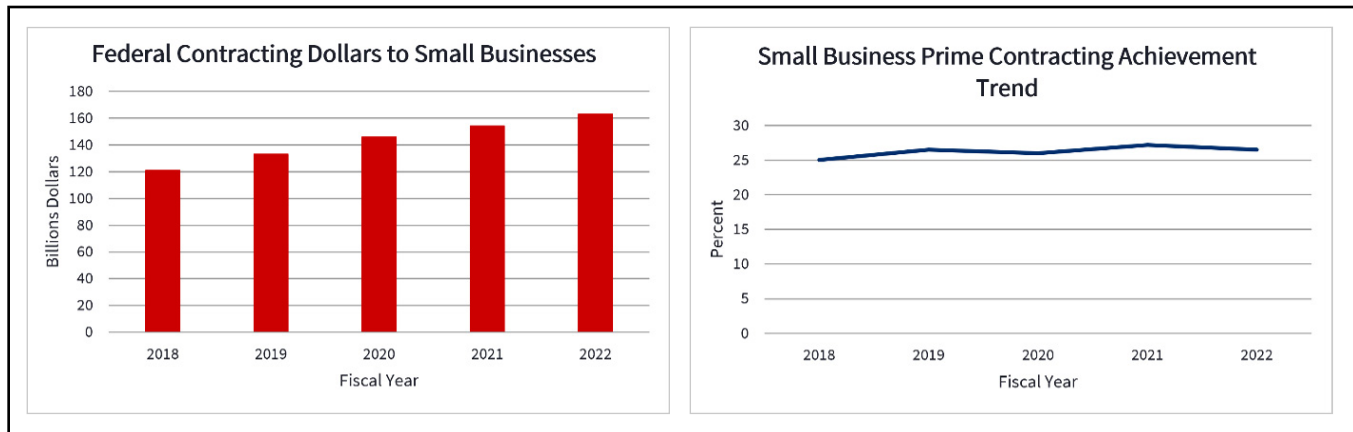
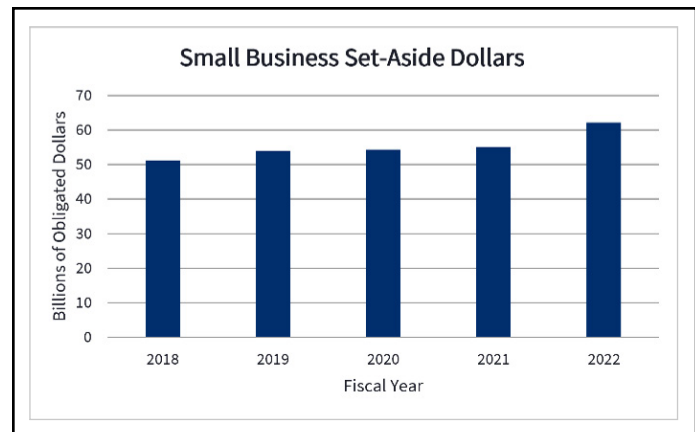


Small Businesses Trends FY2022 Prime Contracting



The 2022 fiscal year was an exciting one for small businesses in the federal contracting space. Highlights include:

- The federal government exceeded its small business federal contracting goal, awarding 26.5 percent or \$162.9 billion in federal contract dollars to small businesses, an \$8.7 billion increase from the previous fiscal year.
- This federal contract spending added 727,800 jobs to the US economy.
- On February 17, 2023, OMB released memo 23-11 on Creating a More Diverse and Resilient Federal Marketplace through Increased Participation of New and Recent Entrants. This executive action includes several new initiatives for encouraging new entrants to the federal contracting space, including a Supplier Base Dashboard to track an agency's mix of new entrants, recent entrants, and established vendors.
- On December 2, 2021, the Biden-Harris Administration announced a number of reforms in small businesses contracting, including directing all agencies to include progress towards achievement of each of the socioeconomic small business goals as evaluation criteria in all performance plans for Senior Executive Service (SES) managers that oversee the acquisition workforce or agency programs supported by contractors.



U.S. Small Business Administration

To learn more, visit [SBA.gov/document/support-small-business-procurement-scorecard-overview](https://www.sba.gov/document/support-small-business-procurement-scorecard-overview)